



Central  
North  
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SVI

## ECON&201 - Micro Economics

Document Type: Master Course Outline

Proposal Type: Revision

Requester(s): Larry Angel

College: South

Origination Approved: 11/06/2013 - 4:33 PM

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### BASIC INFORMATION

**Requester(s):** Larry Angel

**College:** South Seattle Community College

**Division/Dept:** Academic Programs

**Dean:** Gayla Shoemake

**Peer Reviewer(s):** Thomas H Cook

### COURSE INFORMATION

**Proposed Course Number:**

Prefix: **ECON&** Number: **201**

Request a new Prefix

This will be a common course

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**Full Title:** Micro Economics

**Abbreviated Title:** Micro Economics

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**Catalog Course Description:**

Covers resource allocation and income distribution with emphasis on price determination, production costs and market structures. Application of economic reasoning to public issues and business. Fulfills QSR requirement for A.A. degree. Prereq: MATH 098. Recommended: ENGL& 101.

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**Course Length:** 11 Weeks  Request an Exception

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**Course Prerequisite(s):**

Math 098 or equivalent

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**Topical Outline:**

1. Ten Principles of Economics
2. Why Economists Disagree
3. Comparative and Absolute Advantage
4. Supply and Demand
5. Elasticity
6. Price Ceiling and Price Floors
7. How Taxes Distort Equilibrium
8. Consumer Surplus and Producer Surplus
9. Deadweight Loss
10. Externalities
  
11. Public Goods

12. Design of Tax System
13. Costs of Production
14. Firms in Competitive Markets
15. Monopoly
16. Oligopoly
17. Game Theory
18. Factors of Production
19. Earnings and Discrimination
20. Income Inequality and Poverty
21. Theory of Consumer Choice

**COURSE CODING**

**Funding Source:** 1.....State

**Institutional Intent:** 11.....Academic Transfer

Select the Distribution Area of the AA Degree that this course will satisfy, if applicable:

**Distribution Areas**

Individuals, Cultures and Societies

**Will this course transfer to a 4-year university?**

**Yes**

Please Describe:

This course transfers.

**Is this course designed for Limited English Proficiency?**

**No**

**Is this course designed for Academic Disadvantaged?**

**No**

**Does this course have a Workplace Training component?**

**No**

**CIP Code:** 45.0601

Request Specific CIP Code

**Credits:**

**Will this course be offered as Variable Credit?**

No

**No**

**List Course Contact Hours**

Lecture (11 Contact Hours : 1 Credit)	55
Lab (22 Contact Hours : 1 Credit)	0
Clinical Work (33 Contact Hours : 1 Credit)	0
Other (55 Contact Hours : 1 Credit)	0
Total Contact Hours	55
Total Credits	5

**This is to certify that the above criteria have all been met and all statements are accurate to the best of my knowledge.**

Faculty involved in originating this program:

Larry Angel  
Print Name

*Larry Angel*  
Signature

1/1/0001  
Date

Dean:

Gayla Shoemake  
Print Name

*Gayla Shoemake*  
Signature

10/14/2013  
Date

**Results of SSCC Curriculum Coordinating Council Findings**

**Participating Faculty Response and Remarks**

- Recommended for approval
- Not recommended for approval

Chairman, Curriculum Coordinating Council:

Diane Schmidt  
Print Name

*Diane Schmidt*  
Signature

11/5/2013  
Date

Vice President for Instruction:

Donna Miller-Parker  
Print Name

*Donna Miller-Parker*  
Signature

11/6/2013  
Date



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## ECON&201 - Micro Economics

Document Type: Master Course Outline Supplemental

Proposal Type: Revision

Requester(s): Larry Angel

College: South

Origination Approved: 11/06/2013 - 4:33 PM

### BASIC INFORMATION

**Requester(s):** Larry Angel

**College:** South Seattle Community College

**Division/Dept:** Academic Programs

**Dean:** Gayla Shoemake

**Peer Reviewer(s):** Thomas H Cook

### COLLEGE SUPPLEMENTAL

**Proposed Quarter of Implementation:**

Request Provisional Exception

**Class Capacity:** 35

**Modes of Delivery:** (Check all that apply)

Fully On Campus

Fully Online

Hybrid

Other Explanation:

**Select the Special Designation(s) this course will satisfy, if applicable:**

(No Special Designations Selected)

#### **Class Schedule Description:**

Covers resource allocation and income distribution with emphasis on price determination, production costs and market structures. Application or economic reasoning to public issues and business. Fulfills QSR requirement for AA degree. Prereq: MAT 098. Section 70 online fee, section 77 hybrid fee, please read <http://sites.southseattle.edu/online/welcome-letter>

#### **Student Learning Outcomes:**

##### **Communication**

Read and listen actively to learn and communicate

Speak and write effectively for academic, and career purposes

##### **Computation**

Use arithmetic and other basic mathematical operations as required by program of study

Apply quantitative skills for academic, and career purposes

**Human Relations**

Use social interactive skills to work in groups effectively

**Critical Thinking and Problem-Solving**

Think critically in evaluating information, solving problems, and making decisions

**Technology**

Select and use appropriate technological tools for academic, and career tasks

**Personal Responsibility**

Uphold the highest standard of academic honesty and integrity

Respect the rights of others in the classroom, online and in all other school activities

Attend class regularly, complete assignments on time and effectively participate in classroom and online discussions, group work and other class-related projects and activities

**Information Literacy**

Independently access, evaluate and select information from a variety of appropriate sources

Use information effectively and ethically for a specific purpose

**Program Outcomes:**

<b>SLO #</b>	<b>Included in Course Objective Number</b>	<b>SSCC Student Learning Outcomes</b>
SLO 1.1		Communication - Read and listen actively to learn and communicate.
SLO 1.2		Communication - Speak and write effectively for academic and career purposes.
SLO 2.1	3	Computation - Use arithmetic and other basic mathematical operations as required by program of study.
SLO 2.2	1, 4, 5, 6, 7	Computation - Apply quantitative skills for academic and career purposes.
SLO 3.1		Human Relations - Use social skills to work in groups effectively.
SLO 3.2		Human Relations – Have knowledge of the diverse cultures represented in our multicultural society.
SLO 4.1	2	Critical Thinking—Think critically in evaluating information, solving problems, and making decisions.

SLO 5.1		Technology - Select and use appropriate technological tools for academic and career tasks.
SLO 6.1		Personal Responsibility – Uphold the highest standards of academic honesty and integrity.
SLO 6.2		Personal Responsibility – Respect the rights of others in the classroom, online, and in all other school activities.
SLO 6.3		Personal Responsibility – Attend class regularly, complete assignments on time, and effectively participate in classroom and online discussions, group work, and other class-related projects and activities.
SLO 6.4		Personal Responsibility – Abide by appropriate safety rules in laboratories, shops, and classrooms.
SLO 7.1		Information Literacy—Independently access, evaluate, and select information from a variety of appropriate sources.
SLO 7.2		Information Literacy – Have knowledge about legal and ethical issues related to the use of information
SLO 7.3		Information Literacy - Use information effectively and ethically for a specific purpose.

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**Course Outcomes / Objectives:**

1. Master resource allocation and income distribution with emphasis on price determination, production costs, and market structures.
2. Understand the application of economic reasoning to public issues and business.
3. Become familiar with elasticity, specifically its impact on the price of the good and the quantity sold.
4. Understand how taxes distort the equilibrium between firms and consumers.
5. Explain the differences between marginal costs, average total costs, average variable costs, and average fixed costs.
6. Understand the differences between monopolies and competitive firms specifically focusing on the issue of price and marginal revenue.
7. Be able to find Nash equilibrium and construct decision boxes.

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**Explain the student demand for the course and potential enrollment:**

This course has been a popular course for students who select face-to-face and online modes. Generally, students have done well in the face-to-face course, which is predominately delivered as a Web-enhanced course. The hybrid mode would allow students with more constricting schedules to participate in this ECON&201 course and benefit from the technology enhanced instruction present in the other modes.

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**Explain why this course is being revised:**

The hybrid mode would allow students with more constricting schedules to participate in this ECON&201 course.

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**What challenges, if any, do you foresee in offering this course:**

In this hybrid mode, there will be activities outside the classroom and within CANVAS (collaborative and cooperative assignments). As with any online activity, it is important that these activities be meaningful for students. Many, if not all, of these activities have already been tested in my online classes.

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Faculty involved in originating this program:

Larry Angel  
Print Name

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Signature

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Date

Dean:

Gayla Shoemake  
Print Name

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### Results of SSCC Curriculum Coordinating Council Findings

#### Participating Faculty Response and Remarks

- Recommended for approval  
 Not recommended for approval

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Diane Schmidt  
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